

Scheme Type	Statutory Sick Pay	Job Retention Scheme	Deferment of Taxes:	Coronavirus Business Interruption Loan Scheme (CBILS)	Bounce Back Loan Scheme (BBLs)
<b>Benefits</b>	<p>a) Reclaim up to 2 weeks of statutory sick pay.</p> <p>b) No waiting days required, so can pay from day 1.</p> <p>c) SSP is £94.25 pw in 2019/20 and £95.85 pw in 2020/21</p>	<p>a) Reclaim up to 80% (max £2,500 per month) of employees classed as furloughed</p> <p>b) Currently available for 8 months from 01st March to 31st October 2020;</p> <p>c) Can come in and out of furlough leave, but must have minimum of 3 weeks leave to make a claim up to 30th June and flexibly thereafter.</p>	<p>a) VAT payments due between 20 March and 30 June 2020 can be automatically deferred up to 31st March 2021;</p> <p>b) Self assessment payment due on 31st July 2020 can be automatically deferred until 31st Jan 2021;</p> <p>c) PAYE and Corporation tax can also be deferred but must apply for it through special time to pay helpline on: 0800 024 1222</p>	<p>a) Access to loan facilities between £25k to £5m;</p> <p>b) Upto £250k may be available as unsecured;</p> <p>c) Interest for the first 12 months paid by the government;</p> <p>d) Can raise as Term Loan (secured and unsecured), Invoice finance, Asset finance and Commercial property.</p>	<p>a) New simplified loan scheme available from 04th May, specifically aimed at micro-businesses with turnover up to £200,000.</p> <p>b) Borrow between £2,000 and £50,000 at 2.5% p.a. over a maximum period of 6 years.</p> <p>c) Interest for the first 12 months paid by the government and no repayments at all for first 12 months;</p> <p>d) A simple, online application process with cash available in days and 100% guaranteed by the government.</p>
<b>Eligibility and Conditions</b>	<p>a) Sick leaves for self isolation or symptoms</p> <p>b) Leaves starting after 13 Mar 20</p> <p>c) Businesses with less than 250 employees can reclaim the SSP for for up to 2 weeks.</p> <p>d) If need to provide employer with evidence then get a note from "111.NHS.UK" do NOT go to your GP.</p>	<p>a) All employers with a PAYE scheme are eligible;</p> <p>b) Must have been on payroll as at, and notified to HMRC via RTI by, 19th March 2020;</p> <p>c) Cannot work for your employer but can work for other 'unconnected' business during leave; And can take part in training, studying or voluntary work.</p> <p>d) Must get employee agreement; we have prepared a letter template for our clients;</p>	<p>a) Cancel the Direct Debit to defer VAT payments;</p> <p>b) Self-assessment deferral is available for all tax payers not just those self-employed;</p> <p>c) PAYE and Corporation tax payment deferral will be assessed on a case-by-case basis and may have interest applied on any deferrals.</p>	<p>a) Must be UK based activity;</p> <p>b) Turnover less than £45m</p> <p>c) Have a borrowing proposal which the lender would consider viable, were it not for the pandemic and believes will enable you to trade out of short to medium term difficulty;</p>	<p>a) Must be UK based activity;</p> <p>b) Borrow higher of 25% of 2019 turnover or £50,000.</p> <p>c) All firms trading at 01st March are eligible, with no requirement of forward looking affordability calculations.</p> <p>d) Your business must not have been "an undertaking in difficulty" at 31st Dec 2019.</p>
<b>How to access</b>	Through a rebate scheme, accessed through client's own or Agents Government Gateway User ID	Upload data to a portal created by HMRC from end of April 2020.	<p>a) VAT and SA is automatic (cancel DD)</p> <p>b) Phone HMRC for PAYE and Corporation Tax and ask for time to pay on 0800 024 1222;</p>	<p>Through British Business Bank accredited lenders ("british-business-bank.co.uk")</p> <p>Or through your own business bank</p>	<p>Through British Business Bank accredited lenders ("british-business-bank.co.uk")</p> <p>Available from mainly high street banks, most not accessible for non-account holders. New providers are accredited regularly.</p>
<b>Time to receive assistance</b>	No time indication given	HMRC will pay-out within 6 working days of a claim.	Available now	<p>a) Unsecured loans 2-4 weeks;</p> <p>b) Secured loans can take much longer than 4 weeks;</p>	<p>a) Within 'days' of application.</p> <p>b) Scheme will remain open until 04th November 2020.</p>
<b>How we can help</b>	We will claim back for our payroll clients	We will claim back for our payroll clients	No help required	We are partnered with an online platform with access to over a 100 finance providers including those that offer CBILS	Apply directly with your business bank.

Scheme Type	Self-employment Income Support Scheme (SEISS)	Universal Credit (for individuals)	Mortgage payments	Business rates relief for commercial properties		
Benefits	<p>a) Receive a taxable cash grant from HMRC of 80% of profits, up to £2,500pm for first scheme and 70% or £2,187.50 for second version.</p> <p>b) First scheme available for 3 months to May 2020 and the second scheme also for 3 months Jun-Aug at 70%. No further extensions expected.</p> <p>c) Can carry on working or looking for work;</p> <p>d) Not available for personal service companies, sole directors (low salary and high dividends)</p>	<p>a) Basic element of working tax credit increased by £1,000 for all existing claimants;</p> <p>b) Minimum income floor removed for self-employed;</p> <p>c) New claimants won't need to attend Jobcentre to prove gainful self-employment</p> <p>d) Local housing allowance increased by 30% of market rent for all existing claimants;</p>	<p>a) Both residential and BTL landlords can ask their lenders for a total of 6-month payment holiday (some may agree to longer);</p>	<p><b>ALL Properties with a Rateable value of LESS than £51,000 at 11th March 2020.</b></p> <p>a) Any business premises with less than £51,000 rateable value will pay no business rates to pay for 2020/21.</p> <p>b) Business premises of any size in Retail, Hospitality and Leisure industry will pay no business rates to pay for 12 months of 2020/21.</p>	<p><b>Properties used for Retail, Hospitality and Leisure (RHL) with a Rateable value of Between £15,000 and £51,000, at 11th March 2020.</b></p> <p>a) Eligible for a non-repayable, but taxable, grant of £25,000 per property</p> <p>b) Payable to the Rates payer as at 11th March</p> <p>c) Only one grant per property to the bill payer (even if property may be split and occupied by multiple businesses)</p>	<p><b>Any properties with a Rateable LESS than £15,000, at 11th March 2020 (so qualifying for Small Business or Rural Rates relief).</b></p> <p>a) Eligible for a non-repayable, but taxable, grant of £10,000 per property</p> <p>b) Payable to the Rates payer as at 11th March</p> <p>c) Only one grant per property to the bill payer (even if property may be split and occupied by multiple businesses)</p>
Eligibility and Conditions	<p>a) Must be self-employed or member of a TRADING partnership;</p> <p>b) Have lost trading profits due to COVID-19</p> <p>c) Must have filed tax return for 2018-19 and must have traded in 2019-20 and be currently trading at point of application and intend to continue in 2020-21.</p> <p>d) Have trading profits of less than £50,000 and more than half of total income must be from self-employment;</p>	<p>a) automatic for all existing claimants;</p>	<p>a) Available to all mortgage holders</p> <p>b) Even those who are currently in arrears are encouraged to speak to their lenders;</p> <p>c) Available to personal, residential, Buy-To-Let and commercial mortgages.</p>	<p>a) Must not be occupied for personal use</p> <p>b) Must not be a car park or providing car parking spaces</p> <p>c) Business/company must not have been dissolved or in liquidation as at 11th March 2020.</p> <p>d) NOT eligible even if subsequent rates appeal brings rateable value to below £51,000.</p>	<p>a) Must not be occupied for personal use</p> <p>b) Must not be a car park or providing car parking spaces</p> <p>c) Business/company must not have been dissolved or in liquidation as at 11th March 2020.</p>	
How to access	<p>HMRC will contact individuals if they are eligible from June;</p> <p>Payment will be made to bank account;</p>	<p>a) Preferably online; b) Also by phone to Universal credit helpline (0800 328 5644) or Tax credit helpline (0345 300 3900);</p>	<p>Contact own mortgage providers</p>	<p>a) Automatic. Councils will send revised ZERO bills.</p> <p>b) If you usually pay by direct debit, then cancel these to be sure.</p>	<p>Most councils have already got a form online.</p> <p>Go to your own local authority website and search for COVID Grant</p>	<p>Most councils have already got a form online.</p> <p>Go to your own local authority website and search for COVID Grant</p>
Time to receive assistance	<p>Available from June and will be paid as a lump sum</p>	<p>a) New claimants up to 6 weeks</p>	<p>Available now</p>	<p>No information provided but could be as soon as April</p>	<p>No information provided but could be as soon as April</p>	<p>No information provided but could be as soon as April</p>
How we can help	<p>We can make or assist in making the claim.</p>	<p>Claims and calls have to be made by individuals themselves</p>	<p>No help required</p>	<p>No help required</p>	<p>No help required</p>	<p>No help required</p>